

केनरा बैंक Canara Bank

भारत सरकार का उपक्रम

A Government of India Undertaking



KARKALA-I BRANCH

(DP CODE:609)

Shreyas, Main Road, Karkala

Udupi District, Karnataka-574104

E-mail: cb0609@canarabank.com

Ref:

DT:14.02.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Karkala-I Branch, Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.03.2024** for recovery of **Rs.79,57,265.15** (Rupees Seventy Nine Lakh Fifty Seven Thousand Two Hundred Sixty Five and Paise Fifteen Only) due to the Karkala-I Branch of Canara Bank from **Mr.Udaya A Shetty and Mr.Udaya B Shetty**

The Reserve price will be **Rs.51,30,000/-**(Rupees Fifty One Lakh Thirty Thousand Only) and the earnest money deposit will be **Rs.5,13,000/-** (Rupees Five Lakh Thirteen Thousand Only). The Earnest Money Deposit shall be deposited on or before **22.03.2024 at 5:00 pm.**

Details and full description of the property

All that immovable property of Land and Residential Building bearing Property No: 152600100900191031 measuring 10 cents in Sy No 354/2 portion situated at Kanthavara village, Karkala taluk,Udupi District,Karnataka

Boundaries:

East : Remaining Portions

West : Remaining Portions

North : Remaining Portions

South: Remaining portion and space reserved for Road.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch In Charge, Karkala-I Branch, Canara Bank, Ph. No. 9483510609, during office hours on any working day and e-mail: cb0609@canarabank.com or roudi2rec@canarabank.com.

Date : 14.02.2024
Place: Karkala

Authorized Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14.02.2024

1. Name and Address of the Secured Creditor :	Canara Bank, Karkala-I Branch.
2. Name and Address of the Borrower(s)/ Guarantor(s)	<u>BORROWERS:</u> 1)Mr Udaya A Shetty S/o Achanna Shetty Shakila Nivas,Keshava Nagar Kanthavara Village Udupi District,Karnataka-574104 2)Mr Udaya B Shetty S/o Bermaya Shetty Shiristi Nilaya,Sathyanaranagar Karkala, Udupi District Karnataka-574104
1. Total Contractual liabilities as on (14.02.2024):	<u>Rs.79,57,265.15</u> (Rupees Seventy Nine Lakh Fifty Seven Thousand Two Hundred Sixty Five and Paise Fifteen Only) (plus un applied interest w.e.f 15.02.2024 and Bank charges). The amounts remitted after issuance of Demand notice are duly accounted.
2. Mode of Auction	Online Electronic Bidding
3. Details of Auction service provider	M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Near-Market, Malleswaram, Bengaluru Karnataka - 560003, Mobile No. 9480691777, 8553643144, e-mail: eaction@ccsl.co.in
4. Date & Time of Auction	25.03.2024 , 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
5. Place of Auction	Online
6. Reserve Price	Rs.51,30,000/- (Rupees Fifty One Lakh Thirty Thousand Only)

Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 22.03.2024 between 10.00 AM and 5.00 PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office-II, Udupi OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of “ CANARA BANK “ , A/c No: 209272434 , IFSC Code : CNRB0000609 on or before 22.03.2024, 5:00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560 003, Contact Mobile No.9480691777, 8553643144, e-mail: eaction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 22.03.2024, 5:00 PM, to Canara Bank, Karkala-I Branch by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
 - iv. Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseuction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Karnataka - 560003, Contact Mobile No.9480691777, 8553643144, E-mail: eaction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only).
- j) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office - II, Udupi or Karkala-I Branch who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Branch In charge, Karkala-I Branch, Canara Bank, Ph.No. 9483510609, e-mail id: cb0609@canarabank.com (OR) Regional Office - II, Udupi , Ph.No: 9448990966 , e-mail id: roudi2rec@canarabank.com (OR) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Karnataka - 560003, Contact Mobile No.9480691777, 8553643144, E-mail: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 14.02.2024
Place : Karkala

Authorized Officer
CANARA BANK